

Bay Point Golf Villas I Association, Inc.

Balance Sheet

02/04/26

As of January 31, 2026

Accrual Basis

	<u>Jan 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
11021 · MidSouth Checking	20,691.25
11022 · MidSouth Money Market	163,947.80
11025 · MidSouth Certificate of Deposit	107,364.68
Total Checking/Savings	292,003.73
Accounts Receivable	
11051 · Accounts Receivable	30,329.43
Total Accounts Receivable	30,329.43
Other Current Assets	
12001 · Allowance for Doubtful Account	-3,060.00
Total Other Current Assets	-3,060.00
Total Current Assets	319,273.16
Other Assets	
13031 · Prepaid Insurance	51,295.11
Total Other Assets	51,295.11
TOTAL ASSETS	<u>370,568.27</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1222 · Income Tax Payable	30.00
1223 · Accounts Payable, Miscellaneous	3,117.00
Total Accounts Payable	3,147.00
Other Current Liabilities	
2102 · Insurance Note Payable	22,048.08
Total Other Current Liabilities	22,048.08
Total Current Liabilities	25,195.08
Total Liabilities	25,195.08
Equity	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	216,589.87
Net Income	46,354.35
Total Equity	345,373.19
TOTAL LIABILITIES & EQUITY	<u>370,568.27</u>