

## Bay Point Golf Villas I Association, Inc.

## Balance Sheet

As of February 28, 2026

03/04/26

Accrual Basis

	<u>Feb 28, 26</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11021 · MidSouth Checking	8,738.62
11022 · MidSouth Money Market	164,248.18
11025 · MidSouth Certificate of Deposit	107,364.68
<b>Total Checking/Savings</b>	<u>280,351.48</u>
<b>Accounts Receivable</b>	
11051 · Accounts Receivable	15,284.03
<b>Total Accounts Receivable</b>	<u>15,284.03</u>
<b>Other Current Assets</b>	
12001 · Allowance for Doubtful Account	-3,060.00
<b>Total Other Current Assets</b>	<u>-3,060.00</u>
<b>Total Current Assets</b>	<u>292,575.51</u>
<b>Other Assets</b>	
13031 · Prepaid Insurance	43,010.72
<b>Total Other Assets</b>	<u>43,010.72</u>
<b>TOTAL ASSETS</b>	<b><u><u>335,586.23</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
1222 · Income Tax Payable	30.00
<b>Total Accounts Payable</b>	<u>30.00</u>
<b>Other Current Liabilities</b>	
2102 · Insurance Note Payable	11,024.04
<b>Total Other Current Liabilities</b>	<u>11,024.04</u>
<b>Total Current Liabilities</b>	<u>11,054.04</u>
<b>Total Liabilities</b>	<u>11,054.04</u>
<b>Equity</b>	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	219,706.87
Net Income	22,396.35
<b>Total Equity</b>	<u>324,532.19</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>335,586.23</u></u></b>