

Bay Point Golf Villas I Association, Inc.

Balance Sheet

As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
11021 · MidSouth Checking	20,879.05
11022 · MidSouth Money Market	167,101.67
11025 · MidSouth Certificate of Deposit	105,242.53
Total Checking/Savings	293,223.25
Accounts Receivable	
11051 · Accounts Receivable	6,202.90
Total Accounts Receivable	6,202.90
Other Current Assets	
12001 · Allowance for Doubtful Account	-3,060.00
Total Other Current Assets	-3,060.00
Total Current Assets	296,366.15
Other Assets	
13031 · Prepaid Insurance	92,717.06
Total Other Assets	92,717.06
TOTAL ASSETS	389,083.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1222 · Income Tax Payable	30.00
1223 · Accounts Payable, Miscellaneous	3,117.00
Total Accounts Payable	3,147.00
Other Current Liabilities	
2102 · Insurance Note Payable	77,168.28
Total Other Current Liabilities	77,168.28
Total Current Liabilities	80,315.28
Total Liabilities	80,315.28
Equity	
30000 · Opening Balance Equity	82,428.97
32000 · Retained Earnings	257,463.46
Net Income	-31,124.50
Total Equity	308,767.93
TOTAL LIABILITIES & EQUITY	389,083.21